

OKLAHOMA STUDENT LOAN AUTHORITY (“OSLA”)
Base CUSIP Number 679110

2014 ANNUAL FINANCIAL INFORMATION AND OPERATING DATA REPORT
At July 31, 2014 (unless otherwise noted)

Oklahoma Student Loan Bonds and Notes
Series 2013-1 Indenture of Trust dated as of April 1, 2013
Between OSLA and BOKF, NA dba Bank of Oklahoma, as Corporate Trustee

The information in this Annual Financial Information and Operating Data Report (the “Report”) is subject to change without notice. The delivery of this Report does not mean that there has been no change since the Reporting Period. The presentation of information in this Report is intended to show recent historical information. It is not intended to indicate future or continuing trends regarding the Series 2013-1 Bonds described below or the loan portfolio that is security for payment of the Series 2013-1 Bonds described below.

Taxable LIBOR-Indexed Floating Rate Bonds, Series 2013-1

<u>Series</u>	<u>CUSIP No.</u>	<u>Tax Status</u>	<u>Interest Rate</u> ¹	<u>Stated Maturity</u> ¹	(sf) Ratings <u>Fitch/S&P</u>
Series 2013-1	679110 EF 9	Taxable	1-Mo LIBOR +0.50%	Feb. 25, 2032	AAA/AA+

¹ The Series 2013-1 Bonds were issued on April 8, 2013. The Series 2013-1 Bonds receive monthly interest payments and distributions of principal on the 25th day of month, or the next succeeding business day if the 25th is not a business day. All distributions of principal will be made on a pro rata basis and will be treated by The Depository Trust Company in accordance with its rules and procedures as “Pro Rata Pass-Through Distribution of Principal.”

Information Available More Frequently Than Annually: OSLA posts information similar to the attached material quarterly, on or about the Quarterly Distribution Dates; and, in addition, we post certain other information on our financial investor information website which can be found at: www.OSLAfinancial.com.

CUSIP numbers are included solely for convenience of reference. OSLA is not responsible for the selection or uses of the CUSIP numbers. OSLA makes no representation about the correctness of the numbers.

Ratings Affirmation

On September 25, 2014, Standard & Poor's affirmed its ratings on five classes of bonds from Oklahoma Student Loan Authority's series 2010A, 2011-1, and 2013-1. The affirmations reflect S&P's view that the current credit enhancement available in the transaction is not able to absorb the 15% haircut to the cash inflows received from the U.S. federal government under FFELP in a 'AAA' stress scenario. The affirmations also reflect S&P's assessment of the likelihood that principal will be paid pro rata among the class A notes following a nonmonetary event of default. Accordingly, S&P is affirming their current 'AA+ (sf)' ratings on the bonds from all three series.

USDE Direct Lending Loan Servicing

During July 2012, OSLA was awarded a Not For Profit Servicer loan servicing contract by the Department of Education to service loans owned by the Department of Education in its Direct Loan Program under the Higher Education Act. From July 2012 through September 2012, OSLA on-boarded approximately 103,000 borrower accounts and began servicing those student loans. We earn a monthly servicing fee pursuant to the contract based on the number of borrower loans and loan status. As of June 30, 2014, we were servicing approximately 85,000 borrower accounts with an aggregate principal balance of approximately \$1,595,734,000.

During September 2014, the Department of Education issued contract modifications which, among other changes, established common pricing for loans serviced by Title IV and NFP members of the federal loan servicing team. These modifications provided for additional categories of loan status (delinquent 6–30 days, and service members, for example) together with related revised rates.

Also during September 2014, the Department of Education announced revised quarterly performance metrics by which NFP members of the federal loan servicing team are measured. The metrics determine the allocation of new loans to each NFP servicer relative to the other NFP servicers. The performance metrics assign a score to each servicer based on five metrics in two areas. The first two metrics measure borrower satisfaction survey results and Department of Education Federal Student Aid employee survey scores. The second group includes three metrics and measures the success of default prevention efforts using the repayment status of borrowers (current, delinquent and defaulted). Allocations to NFP servicers, representing 25% of the total new borrower volume, will begin in early 2015.

OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Suite 600
Oklahoma City, OK 73105-1706

Telephone (general): 405-556-9200
Email: finance@OSLA.org

Dated: October 24, 2014

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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110 EF9

Issue Issued Series 2013-1 Bonds
April 11, 2013

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2013 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 30, 2014
Reporting Period: 4/1/14-6/30/14

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110 EF9	2013-1	0.652%	TAXABLE LIBOR FRN	211,820,000	173,256,000	281,633	11,114,000	11,395,633	162,142,000	100%	February 25, 2032
Total Senior Bonds					211,820,000	173,256,000	281,633	11,114,000	11,395,633	162,142,000	100%	
Total All Bonds					\$211,820,000	\$173,256,000	\$281,633	\$11,114,000	\$11,395,633	\$162,142,000	100%	

¹Principal and Interest paid after collection period are presented on Asset Cert and Balance Sheet in the collection period after this report.

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	165,087,547	100%	52,447	2,078,654
Totals	\$165,087,547	100%	52,447	\$2,078,654

OSLA 2013 INDENTURE OF TRUST
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Report Date: June 30, 2014
Reporting Period: 4/1/14-6/30/14

IV. PORTFOLIO SUMMARY

4/1/13 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	211,512,571	-	211,512,571
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	2,360,840	-	2,360,840
Ending Original Pool Balance			\$213,873,411

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	173,518,669	(8,431,121)	165,087,547
Accrued Interest to be Capitalized	1,548,355	(208,772)	1,339,583
Total Pool Balance	175,067,024	(8,639,894)	166,427,130
Total Fund Accounts Balance	6,343,825	(2,404,294)	3,939,531
Total Student Loans and Fund Balance	\$181,410,849	(\$11,044,188)	\$170,366,661
Weighted Average Coupon (WAC)	4.7%		4.7%
Weighted Average Remaining Maturity (WARM-2) ¹	127		126
Weighted Average Remaining Maturity (WARM-2) ²	130		130
Number of Loans	55,020	(2,573)	52,447
Number of Borrowers	21,118	(1,059)	20,059
Average Borrower Indebtedness	8,217		8,230

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2013 INDENTURE OF TRUST

Quarterly Servicing Report

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Reporting Period: 4/1/14-6/30/14

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	4,822,908	(1,841,791)	2,981,117
Acquisition Account	-	-	-
Capped Interest Account	500,000	(500,000)	0
Debt Service Reserve (beginning balance) ¹	433,140		
Less Releases		(27,785)	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			405,355
Department Rebate Fund	587,777	(34,718)	553,059
Excess Interest Funds	-	-	-
Total Fund Balances	\$6,343,825	(\$2,404,294)	\$3,939,531
<p>Note: Original Specified Debt Service Reserve Account Balance \$ 529,550</p> <p>¹Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period.</p>			

OSLA 2013 INDENTURE OF TRUST

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VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	884	685	3,247,016	2,579,266	1.9%	1.5%	6.0%	5.9%	120	120	145	146
Grace	328	276	1,223,172	1,030,130	0.7%	0.6%	5.7%	6.0%	120	120	122	123
Repayment												
Current	33,923	33,449	100,581,562	99,642,392	57.5%	59.9%	4.6%	4.6%	125	126	125	126
31 - 60 Days Delinquent	1,766	1,738	6,591,862	5,851,831	3.8%	3.5%	4.9%	4.9%	141	128	141	128
61 - 90 Days Delinquent	907	842	3,081,978	2,967,866	1.8%	1.8%	5.1%	5.0%	121	130	121	130
91 - 120 Days Delinquent	712	755	2,532,532	2,532,532	1.5%	1.5%	5.2%	4.9%	123	124	123	124
121 - 180 Days Delinquent	1,100	997	3,757,540	3,491,470	2.1%	2.1%	5.0%	4.8%	118	121	118	121
181 - 270 Days Delinquent	1,169	1,043	4,137,235	3,869,276	2.4%	2.3%	5.1%	5.0%	127	125	127	125
271 + Days Delinquent	497	474	1,547,387	1,505,729	0.9%	0.9%	4.6%	4.7%	114	116	114	116
Total Repayment	40,074	39,298	122,272,319	119,861,097	69.8%	72.0%	4.6%	4.7%	125	126	125	126
Forbearance	2,713	2,423	12,186,345	10,734,332	7.0%	6.4%	4.9%	5.2%	138	134	140	135
Deferment	10,387	9,126	34,351,453	30,097,317	19.6%	18.1%	4.8%	4.8%	129	127	143	142
Claims in Progress	619	622	1,748,022	2,078,654	1.0%	1.2%	5.3%	5.2%	119	127	119	127
Claims Denied	15	17	38,698	46,334	0.0%	0.0%	3.0%	2.9%	120	112	120	112
Total Portfolio	55,020	52,447	\$175,067,024	\$166,427,130	100%	100%	4.7%	4.7%	127	126	130	130

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	30,024	28,593	69,505,190	65,659,751	39.7%	39.5%	4.3%	4.4%	111	110	115	114
Unsubsidized	20,561	19,627	69,812,876	66,627,622	39.9%	40.0%	4.6%	4.6%	118	118	122	122
Total Stafford Loans	50,585	48,220	139,318,066	132,287,373	79.6%	79.5%	4.5%	4.5%	115	114	118	118
PLUS / Grad Loans	2,310	2,163	9,314,054	8,649,981	5.3%	5.2%	7.0%	7.0%	77	77	78	78
Consolidation Loans												
Subsidized	1,023	997	10,964,991	10,662,407	6.3%	6.4%	5.4%	5.4%	197	196	199	197
Unsubsidized	1,102	1,067	15,469,912	14,827,369	8.8%	8.9%	5.5%	5.4%	215	213	217	216
Total Consolidation Loans	2,125	2,064	26,434,903	25,489,776	15.1%	15.3%	5.4%	5.4%	207	206	209	208
Total Portfolio	55,020	52,447	\$175,067,024	\$166,427,130	100%	100%	4.7%	4.7%	127	126	130	130

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	6,433	6,181	37,904,544	36,260,971	21.7%	21.8%	4.7%	4.7%	136	136	138	138
Undergraduate	46,462	44,202	110,727,577	104,676,384	63.2%	62.9%	4.6%	4.6%	104	104	108	108
Consolidation Loans	2,125	2,064	26,434,903	25,489,776	15.1%	15.3%	5.4%	5.4%	207	206	209	208
Total Portfolio	55,020	52,447	\$175,067,024	\$166,427,130	100%	100%	4.7%	4.7%	127	126	130	130

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	36,312	34,604	112,437,732	106,579,350	75.6%	75.6%	4.6%	4.6%	115	115	118	118
2 Year School	11,521	10,982	23,928,560	22,774,182	16.1%	16.2%	4.7%	4.7%	103	102	108	107
Vocational / Proprietary	5,062	4,797	12,265,829	11,583,823	8.3%	8.2%	4.6%	4.6%	105	106	110	110
Total Portfolio Excluding Consolidation³	52,895	50,383	\$148,632,121	\$140,937,354	100%	100%	4.6%	4.6%	112	112	116	115

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	314	288	2,575,400	2,369,338	1.5%	1.4%	311
Fixed/LIBOR	28,483	27,358	112,586,032	107,407,576	64.3%	64.5%	225
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,066	970	1,911,928	1,777,910	1.1%	1.1%	288
Variable/LIBOR	25,157	23,831	57,993,665	54,872,307	33.1%	33.0%	221
Total Portfolio	55,020	52,447	\$175,067,024	\$166,427,130	100%	100%	226

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	314	288	2,575,400	2,369,338	3.7%	3.6%	311
Fixed/LIBOR	792	773	10,365,901	10,129,008	15.0%	15.4%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,066	970	1,911,928	1,777,910	2.8%	2.7%	288
Variable/LIBOR	23,569	22,319	54,438,906	51,505,767	78.6%	78.3%	221
Total Portfolio	25,741	24,350	\$69,292,135	\$65,782,023	100%	100%	233

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	27,691	26,585	102,220,130	97,278,568	96.6%	96.7%	221
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	1,588	1,512	3,554,759	3,366,540	3.4%	3.3%	221
Total Portfolio	29,279	28,097	\$105,774,889	\$100,645,108	100%	100%	221

OSLA 2013 INDENTURE OF TRUST

Quarterly Servicing Report

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,380	1,258	4,487,328	4,147,247	2.6%	2.5%	302
1 Month LIBOR	53,640	51,189	170,579,696	162,279,883	97.4%	97.5%	224
Total Portfolio	55,020	52,447	\$175,067,024	\$166,427,130	100%	100%	226

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,380	1,258	4,487,328	4,147,247	6.5%	6.3%	302
1 Month LIBOR	24,361	23,092	64,804,807	61,634,775	93.5%	93.7%	228
Total Portfolio	25,741	24,350	\$69,292,135	\$65,782,023	100%	100%	233

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	29,279	28,097	105,774,889	100,645,108	100.0%	100.0%	221
Total Portfolio	29,279	28,097	\$105,774,889	\$100,645,108	100%	100%	221

OSLA 2013 INDENTURE OF TRUST

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VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance ¹	% of Pool Balance	Time until Repayment ²	# of Payments Made ³
In School	2,579,266	1.6%	25.8	0.0
Grace	1,030,130	0.6%	2.9	0.1
Deferment	30,097,317	18.1%	14.8	11.7
Forbearance	10,734,332	6.5%	1.5	14.9
Repayment	119,861,097	72.0%	0.0	39.3
Claims	2,078,654	1.2%	0.0	11.0
Total	\$166,380,796	100%	3.2	31.5

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(4,746,615)
Refunds	-
Consolidation Payments	(2,218,231)
Claim Payments	(2,210,635)
Lender Payments	-
Total Cash Principal Activity	(\$9,175,482)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	-
Interest Capitalized	808,502
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(51,437)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(12,804)
Total Non-Cash Principal Activity	\$744,261
Total Student Loan Principal Activity	(\$8,431,221)

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	989,023
Refunds	-
Consolidation Payments	23,252
Claim Payments	99,779
Lender Payments	-
Total Interest Activity	\$1,112,054

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(808,502)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(18,055)
Write Offs	2,339
Government Interest Adjustments	14,963
Borrower Interest Accruals	1,726,488
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$917,231
Total Student Loan Interest Activity	\$2,029,285

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X. WATERFALL DISTRIBUTION ¹	
	Amount Due
First: USDE Interest Benefit and Fees Due	
Net Interest Benefit fees paid/accrued	816,349
Consolidation Rebate fees paid/accrued	68,990
Second: Trustee Fees Due	
Trustee fees paid	3,022
Prior Months Unpaid Trustee fees and expenses due	-
Third: Servicer Fees Due	
Servicer fees paid	266,057
Prior Months Unpaid Servicer fees and expenses due	-
Fourth: Administrator Fees due	
Administrator fees paid	64,712
Prior Months Unpaid Administrator fees and expenses due	-
Fifth: Interest Distribution on Senior Obligations	
Series 2013	281,633
Sixth: Debt Service Reserve Account	
Amount needed to restore Debt Service Reserve Account	-
Seventh: Principal Distribution on Senior Obligations	
Series 2013	11,114,000
Eighth: Authority	
Excess funds released to Authority	-
Total Payments for Current Quarter	12,614,764

¹This waterfall distribution reflects the activity presented on the Monthly Distribution Date Certificates, see Section 4.11 of the 2013-1 Trust Indenture.

OSLA 2013 INDENTURE OF TRUST

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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD

Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	816,349
Consolidation Rebate Fees	68,990
Trustee Fees	3,022
Servicer Fees	266,057
Administrator Fees	64,712
Interest Distribution on Senior Obligations	
Series 2013	281,633
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2013	11,114,000
Excess Funds Released to Authority	-
Total Payments	12,614,764

OSLA 2013 INDENTURE OF TRUST

Quarterly Servicing Report

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XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$2,715,821	1.6%
Cumulative Claims filed to date ^{2,7}	\$18,752,853	7.9%
Current Period Claims Recalled this Quarter ³	\$358,169	
Current Period Payments Received	\$2,241,158	96.1%
Cumulative Payments Received ^{4,7}	\$15,780,969	96.5%
Current Period Rejection Rate ⁵	\$8,034	0.0%
Cumulative Rejection Rate ^{6,7}	\$46,334	0.0%

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

⁷. This is a refunded issue, therefore claims history associated with loans in the 2013-1 issue are presented as cumulative activity.

OSLA 2013 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 30, 2014
 Reporting Period: 4/1/14-6/30/14

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2013	Totals
Interest Paid During this Quarter ¹	281,633	281,633
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Principal Paid During this Quarter ¹	11,114,000	11,114,000
Shortfall	-	-
Total Distribution Amount		\$11,395,633

¹Principal and Interest are paid on the 25th of each month. Please reference the Monthly Distribution Date Certificates for monthly breakdown of P&I.

OSLA 2013 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 30, 2014
Reporting Period: 4/1/14-6/30/14

XIV. Asset Coverage Report

2013 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JUNE 30, 2014

Delivered regarding the Series 2013-1 Bond Resolution, adopted April 11, 2013 as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included, if applicable.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$165,041,213
B. Accrued Borrower Interest on such Eligible Loans ²	2,358,745
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(815,997)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	2,981,117
B. Debt Service Reserve Account	405,355
C. Department Rebate Fund	553,058
D. Capitalized Interest Account	0
E. Accrued Investment Earnings	38
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$170,523,529

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$162,142,000
2. Accrued and unpaid interest	17,619
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	0
4. Due to Other Funds (net)	0
5. Other amounts owed:	
A. Consolidation Loan Rebate	22,474
B. Estimated Rebate Liability	0
C. Other Liabilities	0
TOTAL LIABILITIES	\$162,182,094
COVERAGE AMOUNT	<u>\$8,341,435</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$170,523,529</u>

TOTAL ASSET COVERAGE RATIO 105.14%
Total Assets
Total Liabilities

Dated: JUNE 30, 2014

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2013 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 30, 2014
Reporting Period: 4/1/14-6/30/14

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2013-1 Balance Sheet	
June 30, 2014	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(815,997)
Student Loan Interest Receivable ¹	2,361,314
Investment Earning Receivable	38
Total Cash & Receivables	1,545,355
Trust Fund Investments (at Cost)	
Collection Account	2,981,117
DE Rebate	553,059
Debt Service Account	405,355
Capitalized Interest Account	0
Total Trust Fund Investments	3,939,530
Student Loan Notes Receivable ²	165,087,547
Allowance for Loan Losses	(1,577,811)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	163,509,737
Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0
Total Other Assets - Net	0
TOTAL ASSETS	\$168,994,622

¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2013 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 30, 2014
 Collection Period: 4/1/14-6/30/14

XV. Balance Sheet - Unaudited (cont'd)	
<i>Oklahoma Student Loan Authority</i>	
<i>2013-1 Balance Sheet</i>	
<i>June 30, 2014</i>	
<i>(Unaudited)</i>	
Schedule of Liabilities & Equity	
Interest Payable	17,619
Due to Operating Fund	0
Other Accrued Liabilities	22,474
Total Current Liabilities	40,094
Bonds Payable - 2013-1	162,142,000
Original Issue Discount	(346,148)
Total Long Term Liabilities	161,795,852
Total Liabilities	161,835,946
Total Equity	7,158,675
TOTAL LIAB. & EQUITY	\$168,994,622